



Glen Kernan Homesite Commitment

NAME OF BUYER(S) or Buyer's Trust: _____

Limited Liability Company (LLC): _____

Address of Buyers: _____

BUYER #1

Phone: _____

Email: _____

BUYER #2

Phone: _____

Email: _____

HOMESITE NUMBER: _____

PURCHASE PRICE: \$ _____

☐ Check box if Buyer is NOT represented by a Real Estate broker.**

☐ Check box if Buyer IS represented by a Real Estate broker.

REAL ESTATE AGENT

Name: _____

Phone: _____

Brokerage: _____

Email: _____

TYPE OF RESIDENCY

- ☐ Primary Residence
☐ Secondary Residence
☐ Investment Purchase

BUYER 1 SIGNATURE

Date

BUYER 2 SIGNATURE

Date

Upload and submit this form at <https://parcgroup.net/glen-kernan-commitment-form> or email it directly to the developer's sales representative. Confirmation of receipt will be sent within 48 hours.

All offers must be submitted with a preapproval letter for \$2.5M proof of funds. The proof of funds amount is not indicative of the cost that may be experienced at the time when the buyer decides to build.

**** Buyer(s) are not required to use a Realtor. However, if they elect not to have an agent there will not be any discount on the price of the homesite and credits are not allowed on the closing statement from an agent to a buyer.**

If Seller accepts, the representative will prepare and forward the Glen Kernan Purchase and Sale Agreement for electronic signatures. Buyer will execute and deliver the Agreement within three (3) business days. The deposit for a homesite is \$25,000. Deposit must be made concurrently with the delivery of the Purchase and Sale Agreement. Seller may reject any and all commitments. Seller is not obligated to Buyer in any way unless Seller and Buyer execute and deliver a Purchase and Sale Agreement.

Once all parties have signed (Effective Date), Buyers may conduct inspections of the home site, consult with builders and review documentation relating to the community for thirty (30) calendar days. During this period, the buyer may cancel the Agreement for any reason and receive a full refund of the deposit. If Buyer decides to move forward after the inspection period closing will occur when plat is recorded, and roadways are paved.